



NEWS RELEASE

Client: Orange County Housing Trust (www.ochousingtrust.org)
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CITY OF BREA COMMENDS ORANGE COUNTY HOUSING TRUST

BREA, CA – The Brea City Council has issued a commendation supporting the Orange County Housing Trust, citing the Trust’s mission to provide a regional solution to the growing demand for workforce and affordable housing options in the county.

“The City of Brea is one of Orange County’s most forward-thinking cities when it comes to providing affordable housing and programs that support it,” said Glenn Hayes, Housing Trust Executive Director. “The City has several excellent programs to assist homebuyers and renters in the lower income levels and it sees the Trust has a valued adjunct to these programs. We believe the City’s endorsement underscores the Trust’s importance as a member of Orange County’s affordable housing community.”

The Trust, which provides financial support to both homebuyers and builders of workforce and affordable housing, was previously honored by the City of Irvine with a proclamation from the Irvine City Council. The Trust also recently received a \$2,500 contribution from the Orange County Community Housing Corporation.

With the support of investors, governments, major corporations and foundations and with leadership from throughout the community, the Orange County Housing Trust expects to raise more than \$25 million to help provide affordable housing options for low and moderate income workers in the county. The Trust has two primary program goals: The first is to provide low-interest second mortgages to qualified first-time homebuyers and downpayment assistance grants to members of the Orange County workforce who wish to move closer to their place of employment. The second is to provide easily accessible, below market pre-development loans to developers to encourage the creation of quality affordable and workforce housing units including single-family, multifamily and special needs housing projects in Orange County.

The Housing Trust is headquartered in Anaheim and is administered by the Neighborhood Housing Services of Orange County.